GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:787
ANSWERED ON:27.11.2006
APPROVAL OF PROJECTS BY SAIL
Vallabbhaneni Shri Balashowry

Will the Minister of STEEL be pleased to state:

(a) whether Steel Authority of India Limited (SAIL) board has recently approved projects worth several hundred crores;

(b) if so, the details thereof;

(c) the mode of funding therefor;

(d) whether any grant is likely to be given by the Government; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (DR. AKHILESH DAS)

(a)&(b): During October 2006, Steel Authority of India Limited (SAIL) Board has accorded `in-principle` approval for five projects costing Rs. 670 crore. The details of these projects are as under:

S.No.	Projects	Rs. in crore
i.	Installation of 650 tonnes per day Air separation Unit at Oxygen Plant No.2 of Bhilai Steel Plant	279.00
ii.	Ins tallation of Electro-Magnetic Stirrer in Bloom Caster at Steel Melting Shop No. 2 of Bhilai Steel Plant.	28.00
iii.	Modernisation and Capacity enhancement of Merchant Mill at Durgapur Steel Plant	119.00
iv.	Construction of New Coke Oven Gas Holder at Rourkela Steel Plant	120.00
v.	Installation of one new Turbo Blower in Turbo Blower Station at Bokaro Steel Plant	124.00

(c) The financing of investment would primarily come from internal sources and if required, to meet the balance fund requirement, market borrowing will be resorted to. However, efforts would be made to keep the overall debt to equity ratio to 1.1.

(d) No, Sir.

(e) Does not arise.